



Greenbrier Valley Community Foundation Endowment Challenge Grant

General Information

1. What is the Greenbrier Valley Community Foundation Endowment Challenge Grant?

The Endowment Challenge Grant was initiated by the Board of Directors of the Greenbrier Valley Community Foundation to help nonprofit organizations in Greenbrier County become more financially stable and self-reliant through the establishment of endowed agency funds.

Endowed agency funds are administered by GVCF for the benefit of the nonprofit organization which creates the fund. They are comprised of irrevocable contributions that are invested with local trustee banks according to GVCF's policies. After a year's incubation period, funds are eligible to receive annual distributions of earnings. Please note: these funds are created to last in perpetuity; consequently, distributions may never invade historic gift value (principal).

Nonprofits who wish to establish or build an endowed fund with the Greenbrier Valley Community Foundation may apply to contribute \$2,500.00 and receive a \$7,500.00 grant toward an endowment.

- 2. Who is eligible to apply?** To qualify for the grant, an organization must:
- a. Be recognized as a charitable organization by the Internal Revenue Service and submit a current IRS designation letter
 - b. Maintain an address and have its primary operations in Greenbrier County
 - c. Accept donations spent for services in Greenbrier County or for Greenbrier County residents

The mission of the Greenbrier Valley Community Foundation is to create a tradition of charitable giving and enhance the quality of life of the people of the Greenbrier Valley by accepting contributions, managing funds and making charitable distributions.



THE GREATER GREENBRIER VALLEY COMMUNITY FOUNDATION
Endowment Challenge Grant Application

GENERAL INFORMATION

Name of Organization: _____

Mailing Address: _____

Contact Person: _____ Title: _____

Telephone: _____ Email: _____

GRANT REQUEST INFORMATION

Date Organization first became a 501(c)3 _____

Please attach a copy of your most recent IRS designation letter and 990.

Names of Current Board Members with Officers:

Mission Statement:

Please provide a brief description of the services you provide:

ENDORSEMENT

We have carefully read the information provided by the Greenbrier Valley Community Foundation (GVCF). If we receive a grant, we will allow GVCF to use information provided in this request for public information pieces and will mention GVCF's support in any publicity generated regarding this grant.

Applicant

Date